



Fiscal Year 2015 Budget

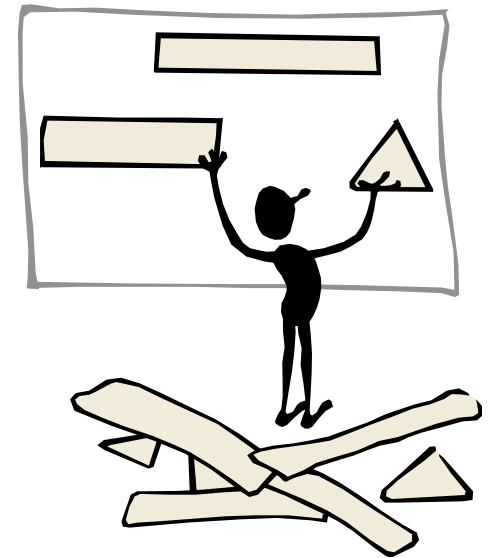
Town of Wilmington

Jeffrey M. Hull

Town Manager

Fiscal Year 2015 Budget

- Goals
- Overview of Revenues
- Overview of Expenditures
 - School
 - Fire
 - Public Works
 - Veterans
- Warrant Articles
- Capital Improvements
- Conclusion





Goals

- Provide the resources and tools needed for a 21st-century education.
- Improve energy efficiency of buildings and vehicle fleet.
- Utilize technology to improve service delivery.
- Maintain multi-year capital plans that inform decisions on spending, borrowing, and saving.
- Develop plans and policies that reduce risk and improve efficiency.



Revenues

Receipts and Fees

14%

Tax Levy

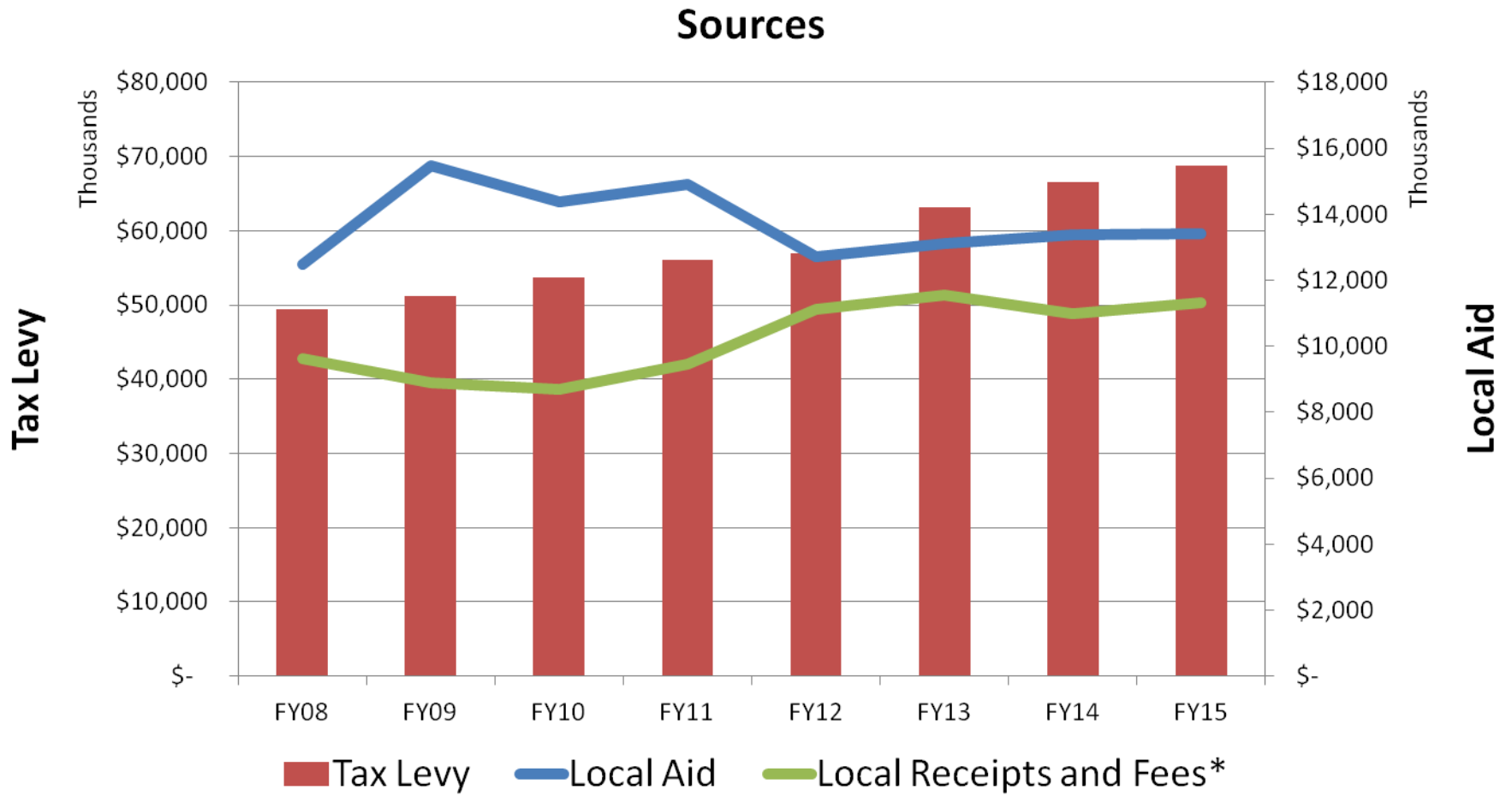
74%

Local Aid

12%



Revenues

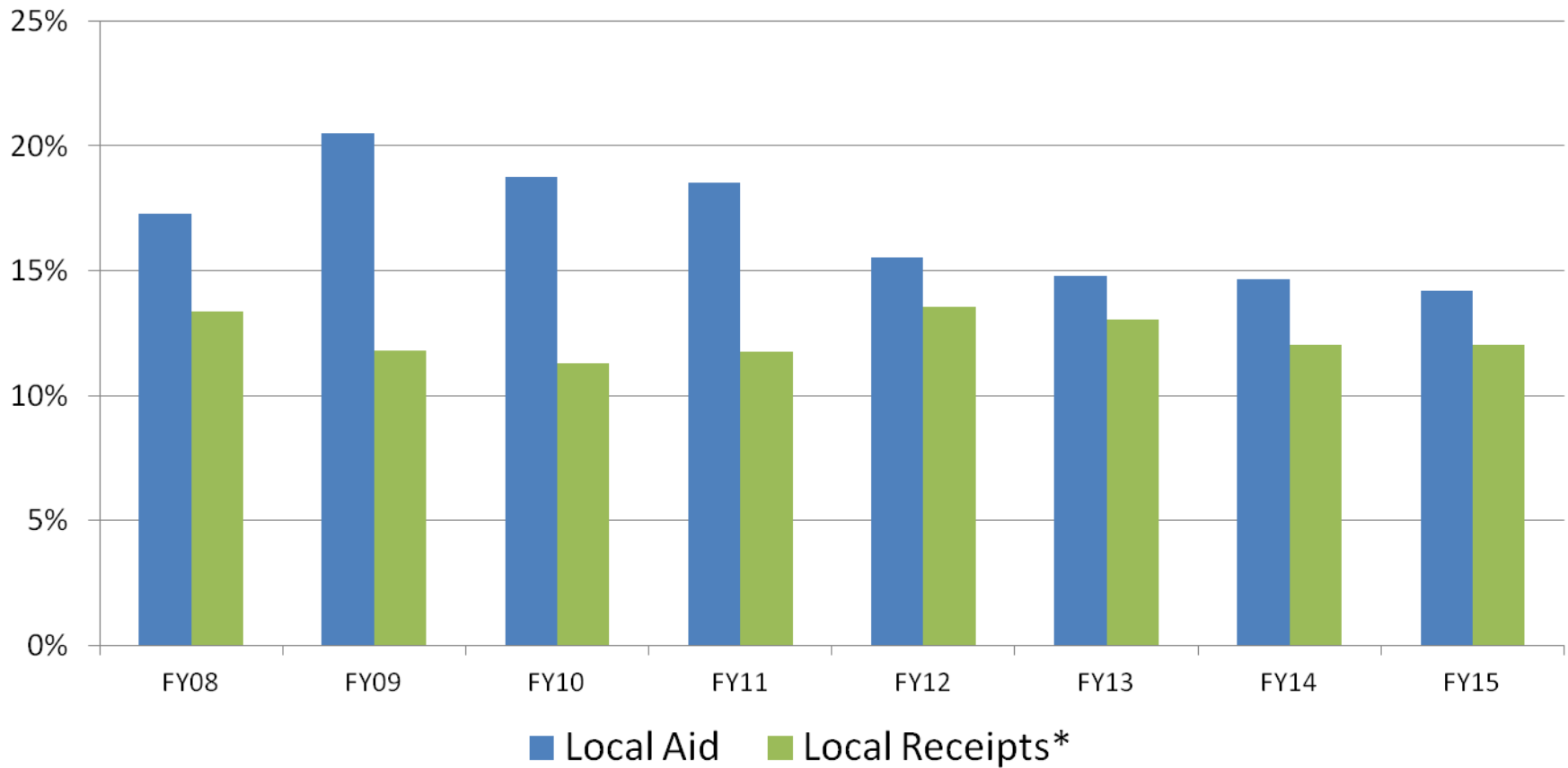


*Excludes one-time transfers and revenues.



Revenues

Non-Tax Revenue as a Percentage of Overall Revenue

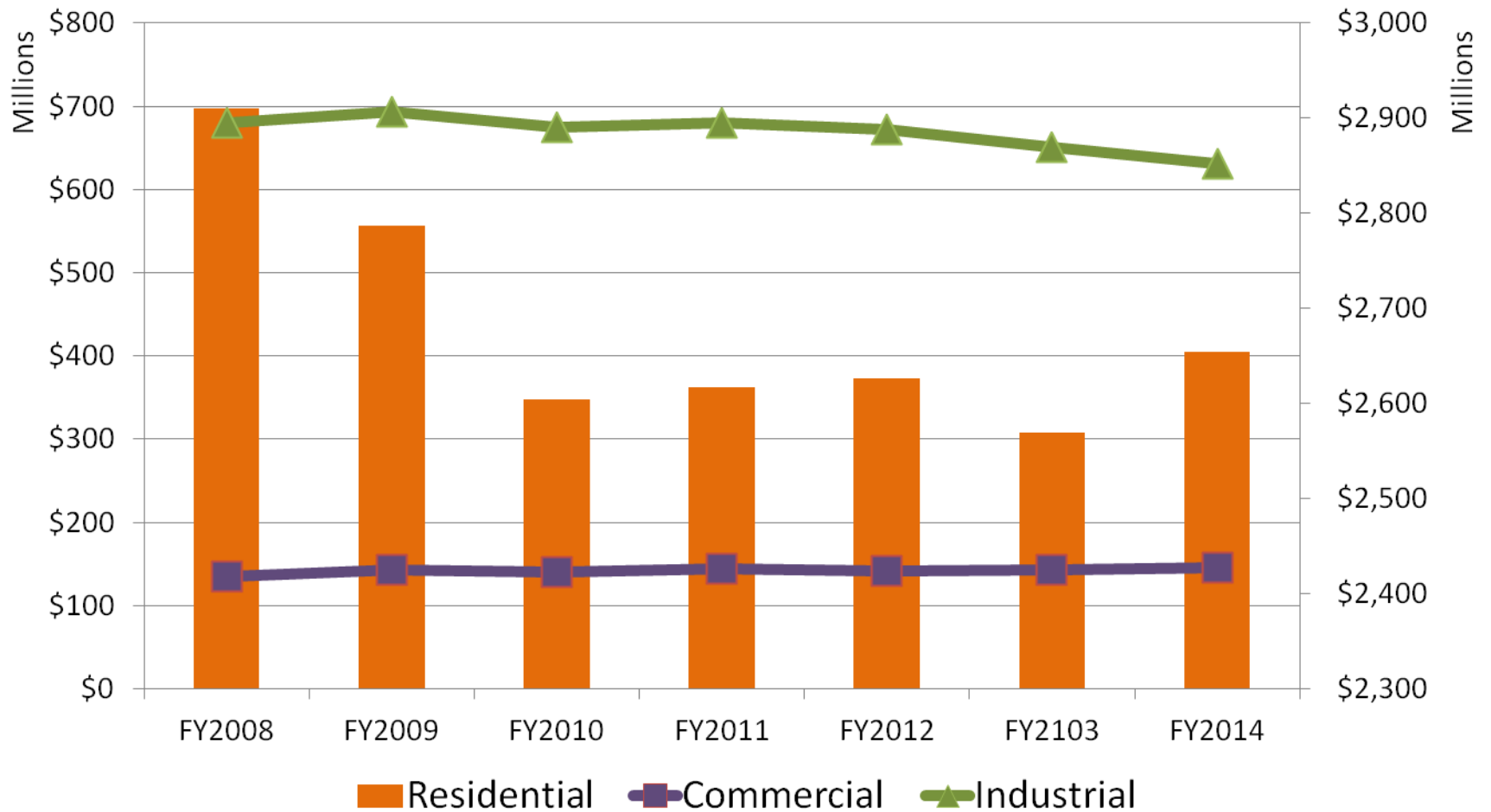


*Excludes one-time transfers and revenues.



Revenues

Assessed Property Values

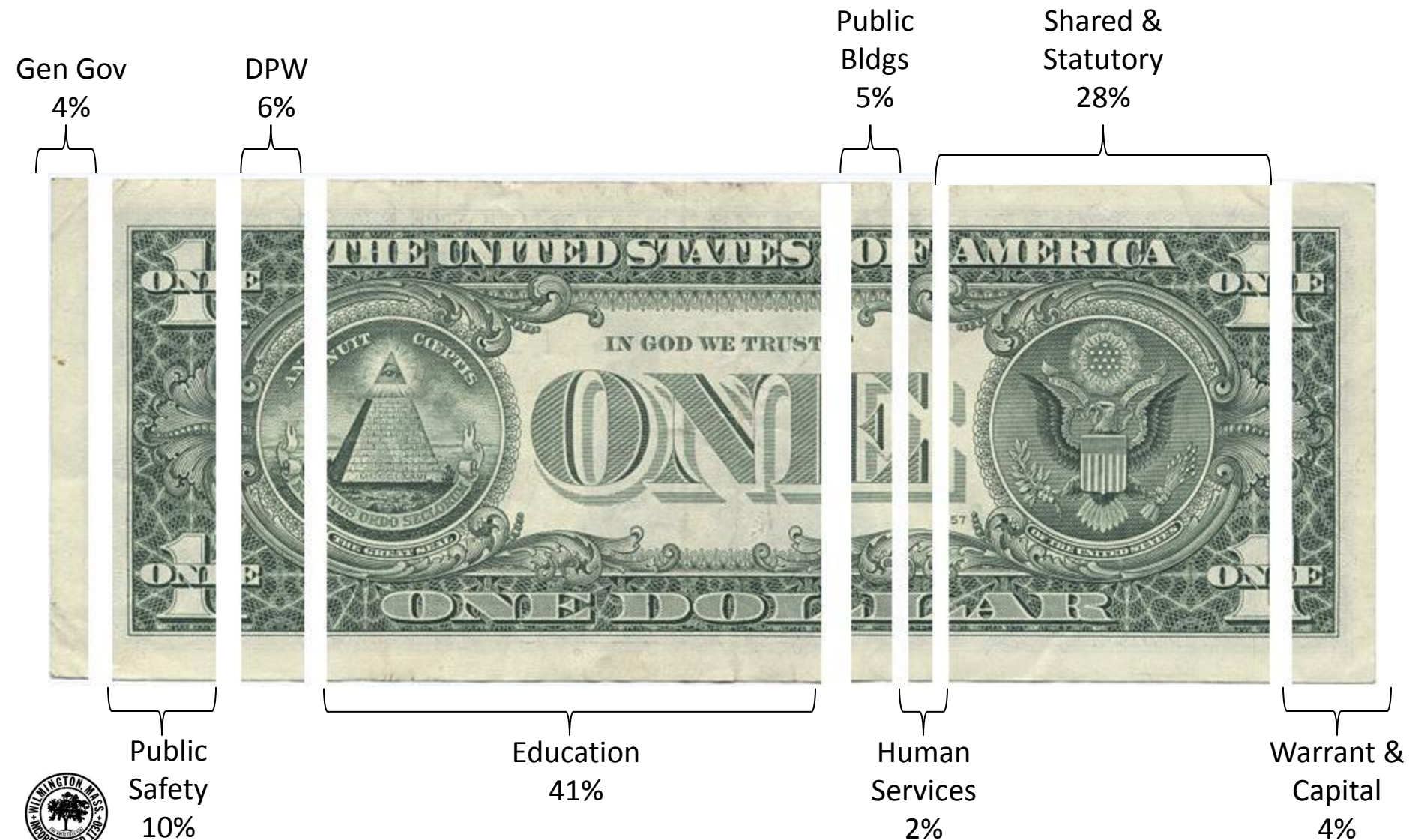


Overview of Expenditures

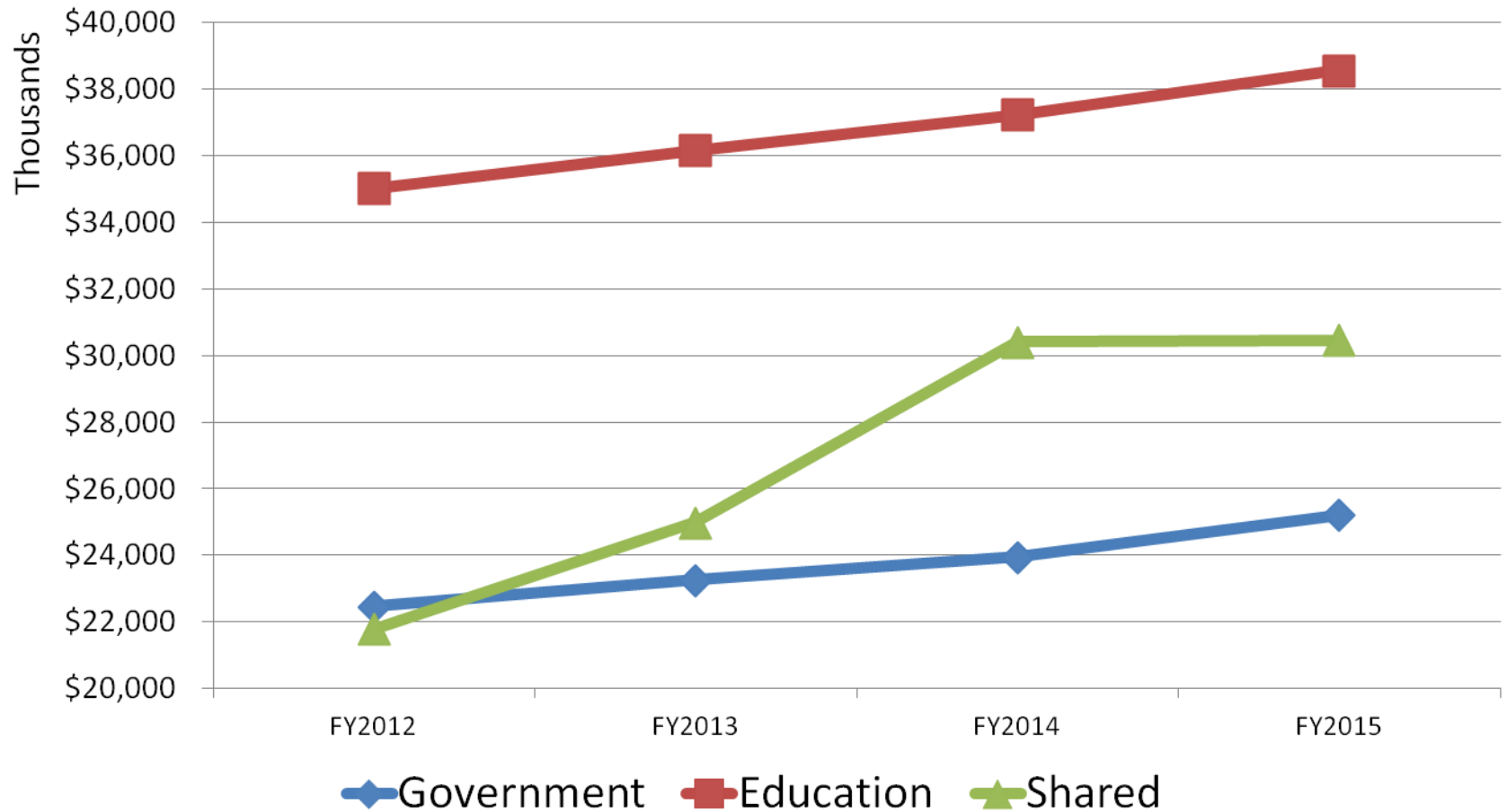
- Proposed FY2015 budget increases spending by **2.89%**
 - FY2014: 3.88%
 - FY2013: 8.13%
- 15 of the 33 operating accounts held to increases 2% or less over prior year.



Overview of Expenditures



Overview of Expenditures



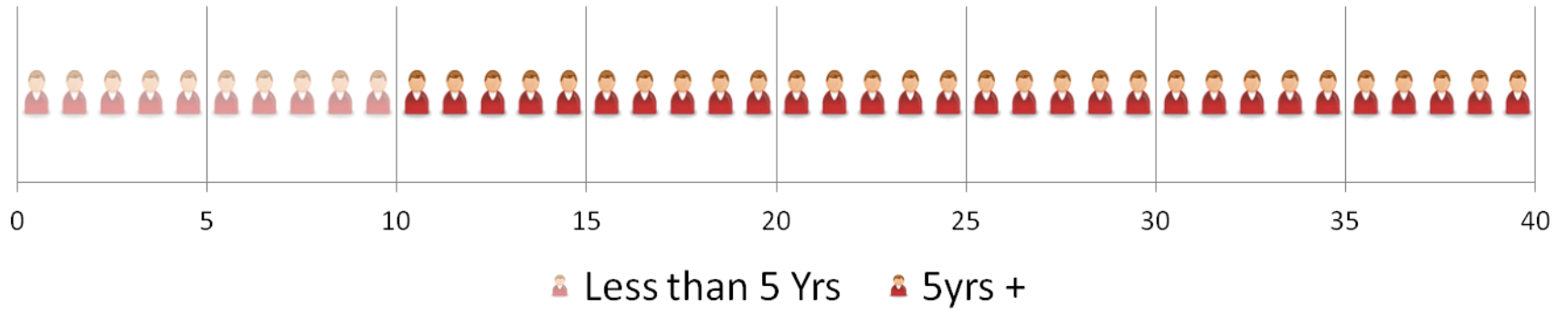
Expenditures: Schools

Occupancy: February 2015

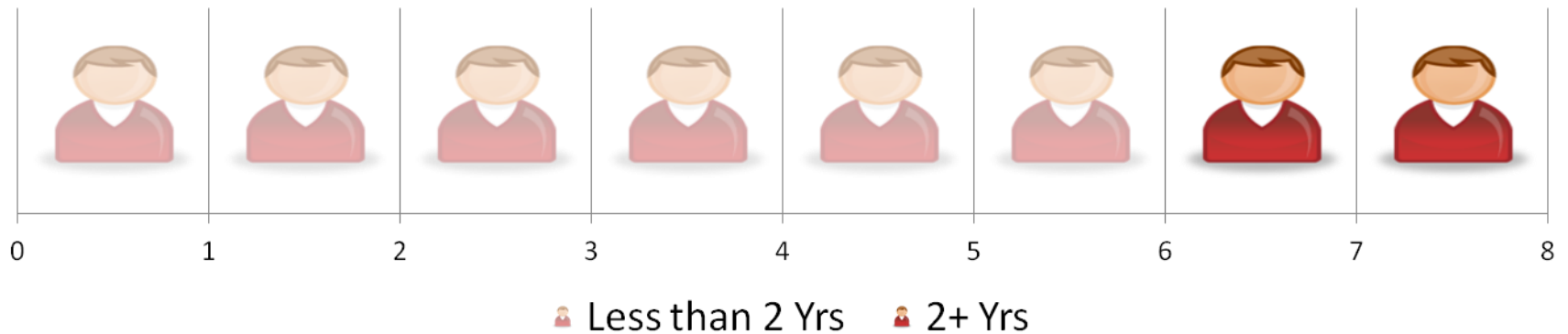


Expenditures: Fire Dept

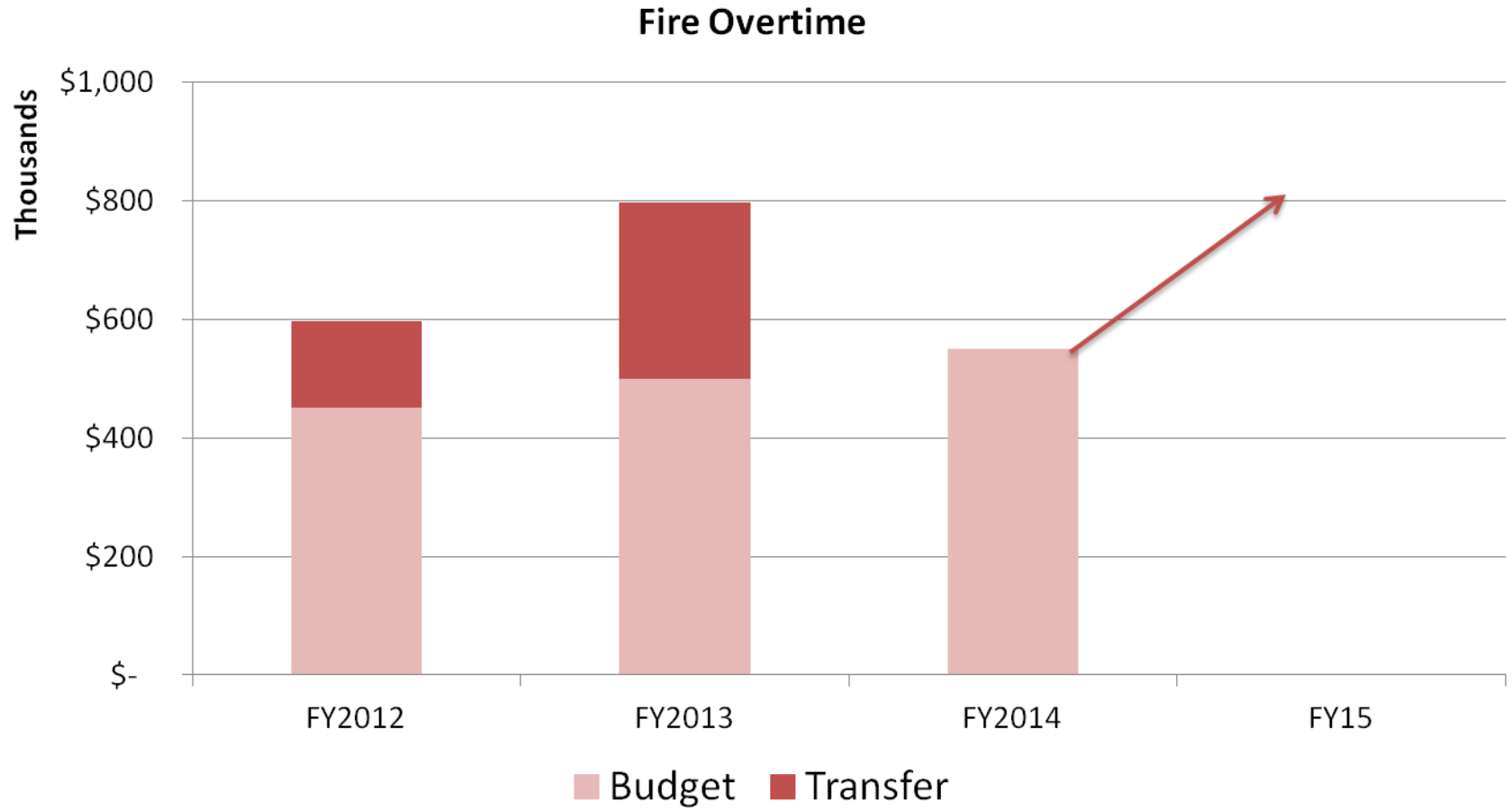
All Fire Department



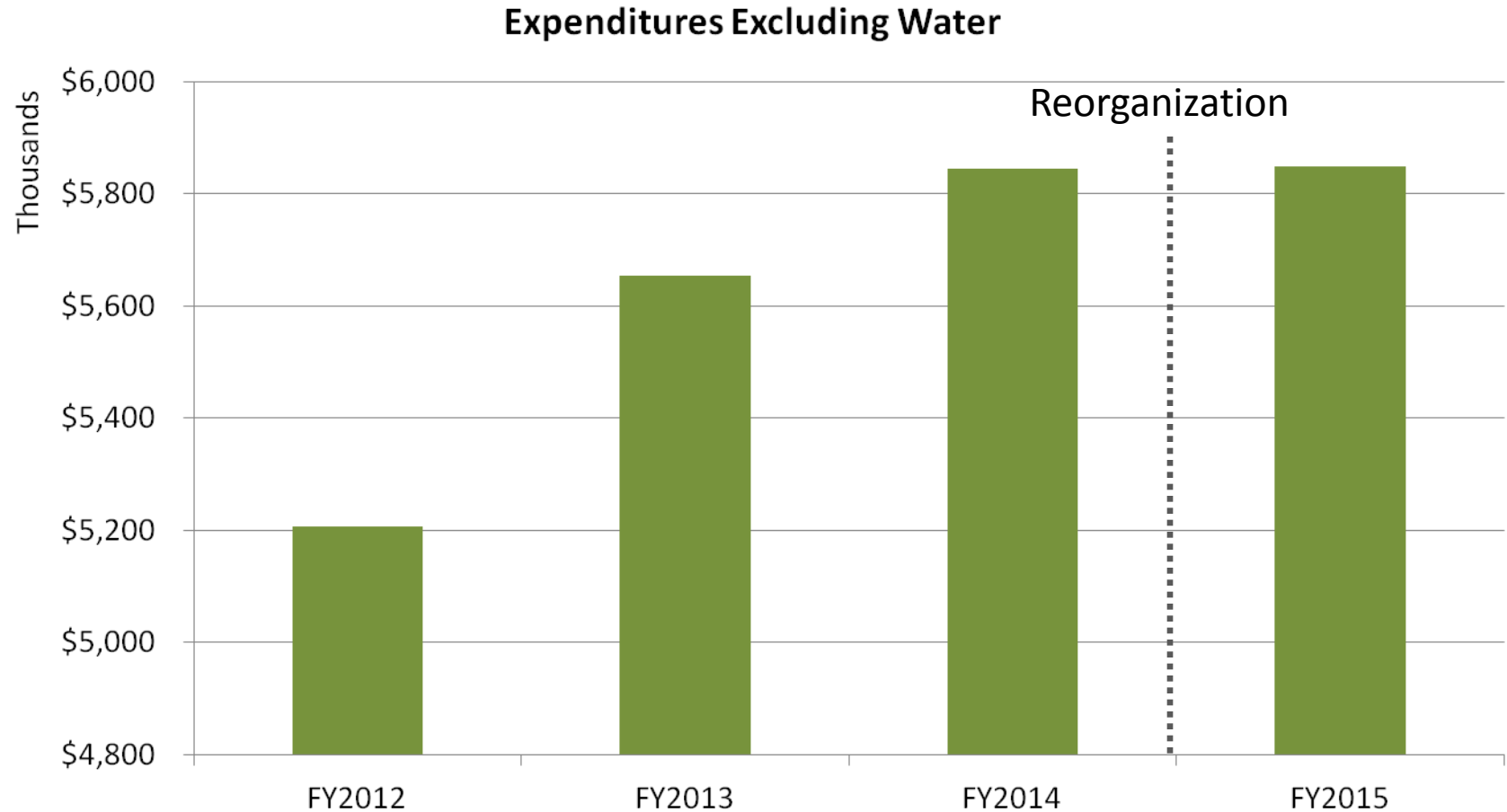
Command Staff



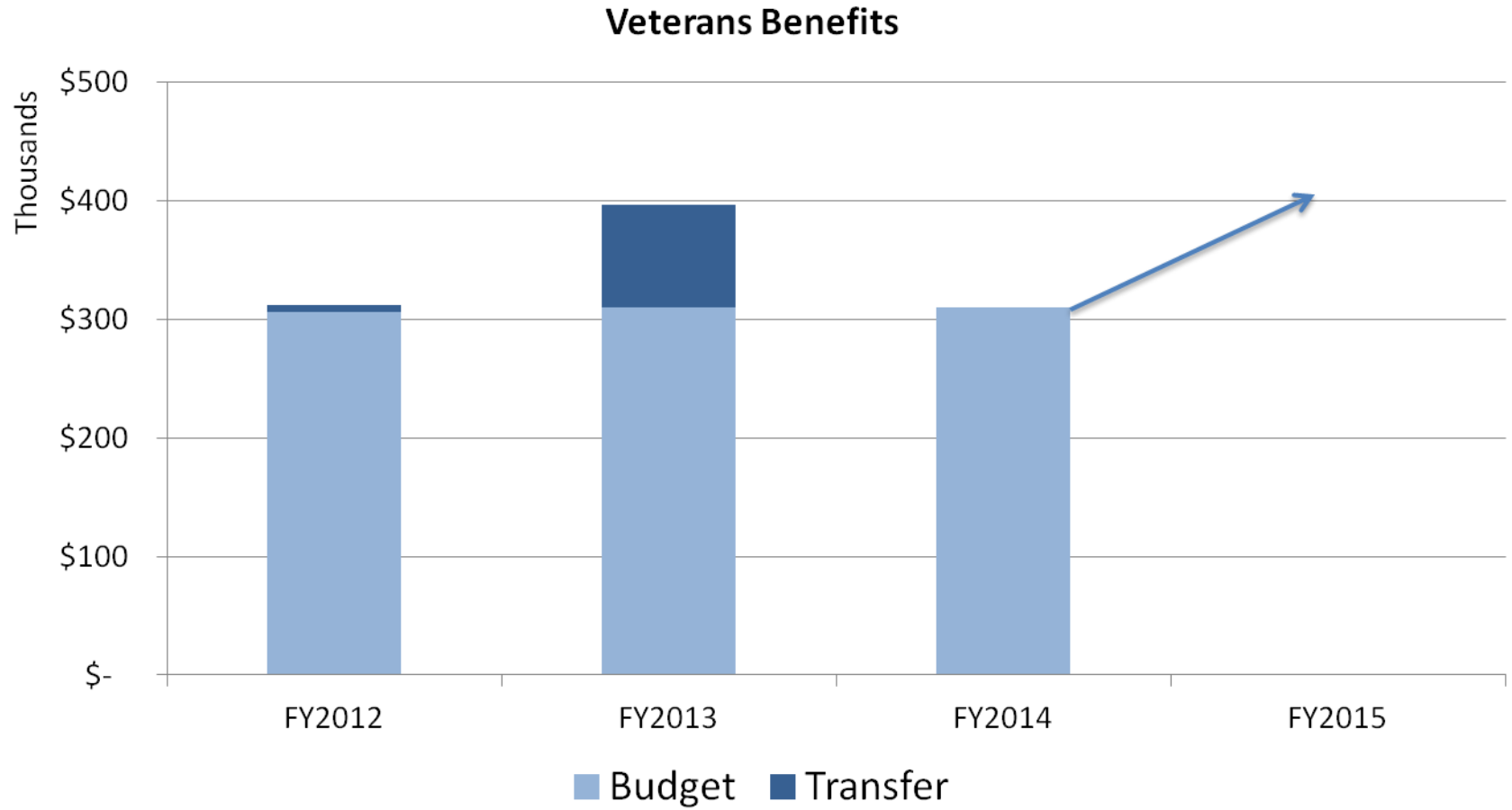
Expenditures: Fire Dept



Expenditures: Public Works



Expenditures: Veterans



Expenditures: Insurances

- 3.0 % increase in Health Insurance Account.
 - FY2011-FY2014 average annual increase: **9.3%**
- Co-pays adjustments in FY2013 starting to make impact

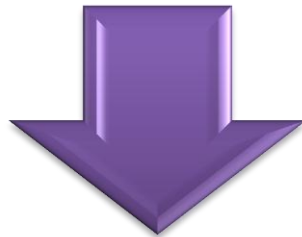


Warrant: Retirement & OPEB

- Establish Stabilization Account for Retirement and OPEB obligations.
- OPEB liability \$133M
 - Down \$3M from 2011 due to changes in co-pays.



Retirees



Active
Employees



Warrant: 4th of July



Capital Improvement Plan

- Five Year Capital Improvement Plan

Fiscal Year	Proposed Projects
FY2015	\$2,366,645
FY2016	\$5,663,818
FY2017	\$4,582,192
FY2018	\$3,412,900
FY2019	\$9,055,303



Capital: Vehicles



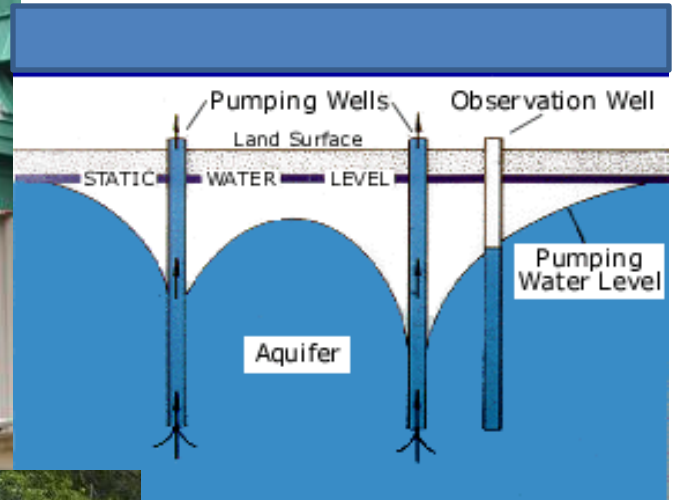
- Fuel efficiency improved:
 - 11% to 84% for passenger vehicles
 - 20% for Police front line cruisers



Capital: Facility Master Plan



CIP Future Years



Conclusion

- 2.89% increase for FY2015
- Priorities:
 - Fiscally conservative projections;
 - Support education and prepare for new high school to come on-line;
 - Prepare for transitions in departments;
 - Long-term capital planning; and
 - Improve efficiency and service.



Finance Committee Hearings

- Overview
- Revenue
- General Government

February 4

- Planning & Conservation
- Building Inspector/Board of Appeals

February 6

- Public Buildings
- Public Works

February 11

- Recreation
- Library
- Elderly Services

February 13

- Veterans' Services
- Town Clerk

February 18

- Police
- Public Safety Dispatch
- Fire

February 25

- Wilmington Public Schools

March 4

- Shawsheen Technical School District

March 6

