



Town Manager's

Budget Presentation

Fiscal Year 2024

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Town Manager Act - Inhabitant By-Laws

Chapter 592, Section 7

On or before 90 days prior to the Annual Town Meeting of each year, the Town Manager shall submit to each member of the Finance Committee and of the Board of Selectmen a copy of his annual budget, which shall contain a careful, detailed estimate of the probable expenditures of the town for the ensuing fiscal year, including a statement of the amounts required to meet the interest and maturing bonds and notes or other indebtedness of the town, and showing specifically the amount necessary to be provided for each office, department and activity, together with a statement of the expenditures for the same purposes in the two preceding years and an estimate of the expenditures for the current year.



	FY2023	FY2024	\$\$\$ Change	% Change
Wilmington Schools	\$45,935,465	\$47,658,045	\$1,722,580	3.75%
Shared Costs	\$39,566,165	\$39,894,368	\$238,203	0.60%
General Government	\$33,653,119	\$35,201,175	\$1,548,056	4.60%*
Shawsheen Tech	\$6,319,831	\$7,267,806	\$947,975	15.00%
Total	\$125,474,580	\$129,931,393	\$4,456,813	3.55%

*2.89% attributed to potential ALS and Town/School Heating Cost Increases
(\$974,477)



FY24 MAJOR BUDGET FACTORS

- Increased costs from Tech assessment
- Increased heating oil costs
- Costs attributed to addressing provision of Advanced Life Support medical services
- Increased health insurance costs
- Addressing Wildwood School interim accommodations
- Other inflation



Revenue



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FY24

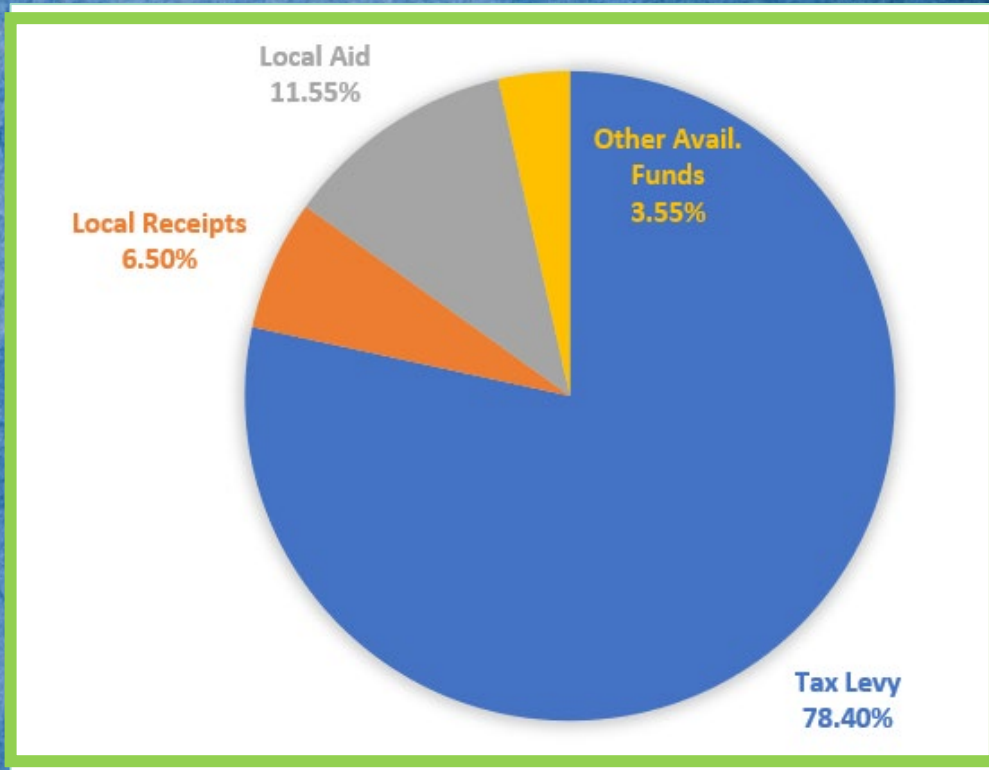
Revenue Projection

- Continued conservative approach to estimates
- Local property taxes account for close to 80% of general revenue
- Town elected to NOT tax residents to levy limit. First time since Proposition 2 ½ was introduced
- New Growth Estimated at \$1.1 million

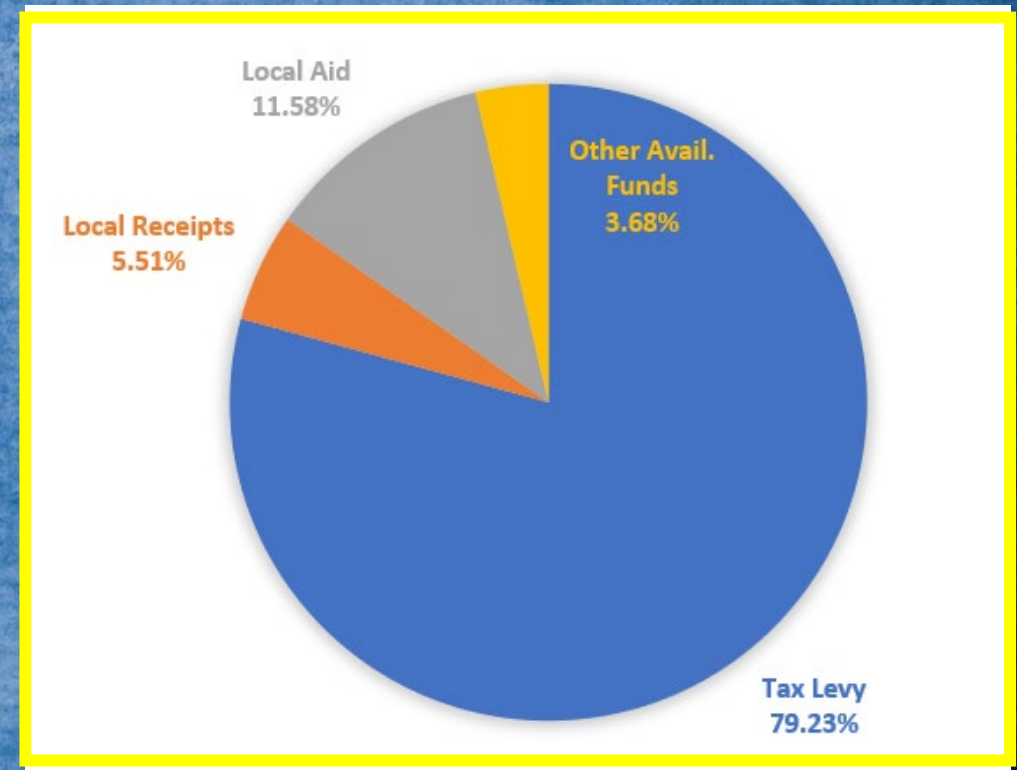
FY23

Revenue Sources

FY24



Tax Levy	\$99,507,200	78.1%
Local Receipts	\$8,255,543	6.6%
Local Aid	\$14,548,557	11.7%
Other Avail. Funds	\$4,500,007	3.6%
Total	\$126,921,307	100%



Tax Levy	\$102,947,392	79.2%
Local Receipts	\$7,155,448	5.5%
Local Aid	\$15,049,313	11.6%
Other Avail. Funds	\$4,779,240	3.7%
Total	\$129,931,393	100%

Budget Focus



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Focus: Education

Wilmington Public Schools

Fiscal Year	% Budget Increase from Prev. Year
FY22	2.5%
FY23	2.5%
FY24	3.75%

- Declining enrollment
- Need for additional Special Education resources
- New teacher contracts, ongoing teacher assistant negotiations
- New transportation contract with increased costs
- Grant program shifts
- Accommodating Wildwood students

Shawsheen Tech

Fiscal Year	% Budget Increase from Prev. Year
FY22	10%
FY23	20%
FY24	15%

- Enrollment increased by 6 students as of October 2022
- Increased costs from latest assessment
- Tech budget schedule out of sync with Town budget schedule

Focus: Public Safety

4 additional PD
added last 3
fiscal years

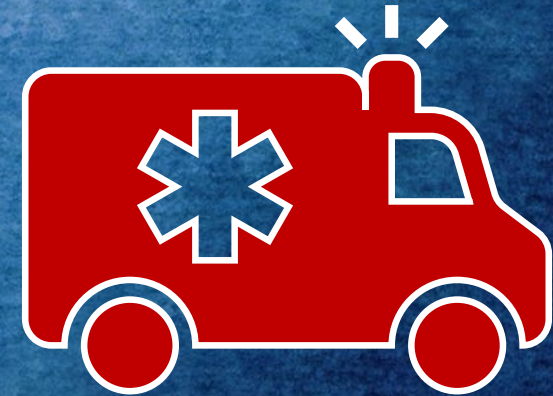


8 additional FD
added 3 years
ago

\$1.3 million spent in
dispatch communication
infrastructure upgrades
last 3 fiscal years



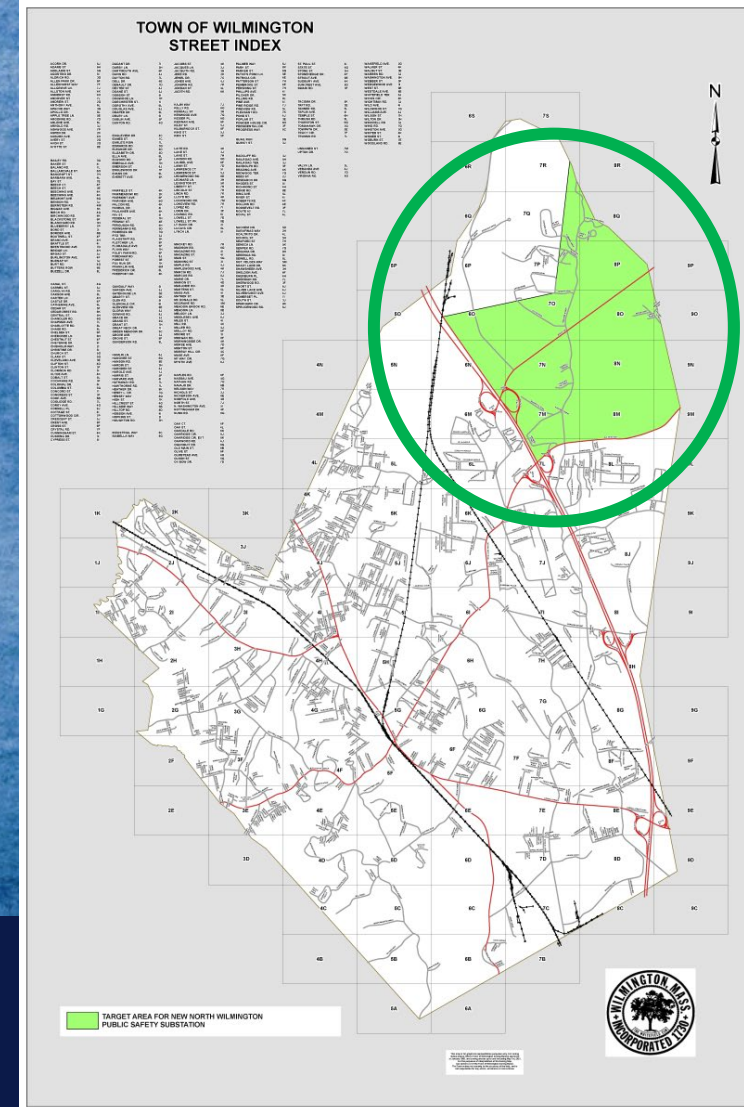
ALS service
Transition



Focus: Public Safety

Finding and purchasing land for a Fire Department substation

Landowners interested in selling in desired target area please contact
Fire Chief William Cavanaugh
wcavanaugh@wilmingtonma.gov



Target Area

Capital Improvements



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Capital Funding Sources

Tax
Levy

Free
Cash

Capital
Stabilization Fund

Public Works Replacement Vehicles

EXISTING VEHICLES



Replacement: \$300,000



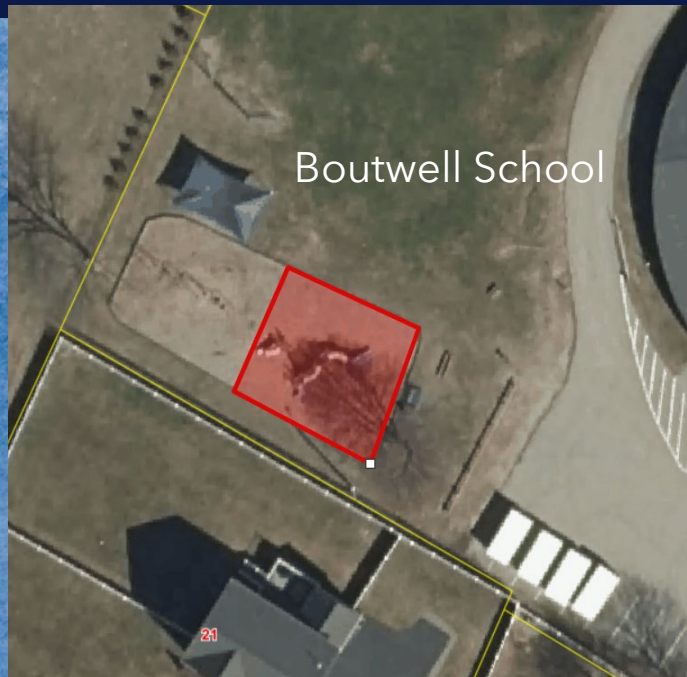
Replacement: \$65,000



Replacement: \$142,000

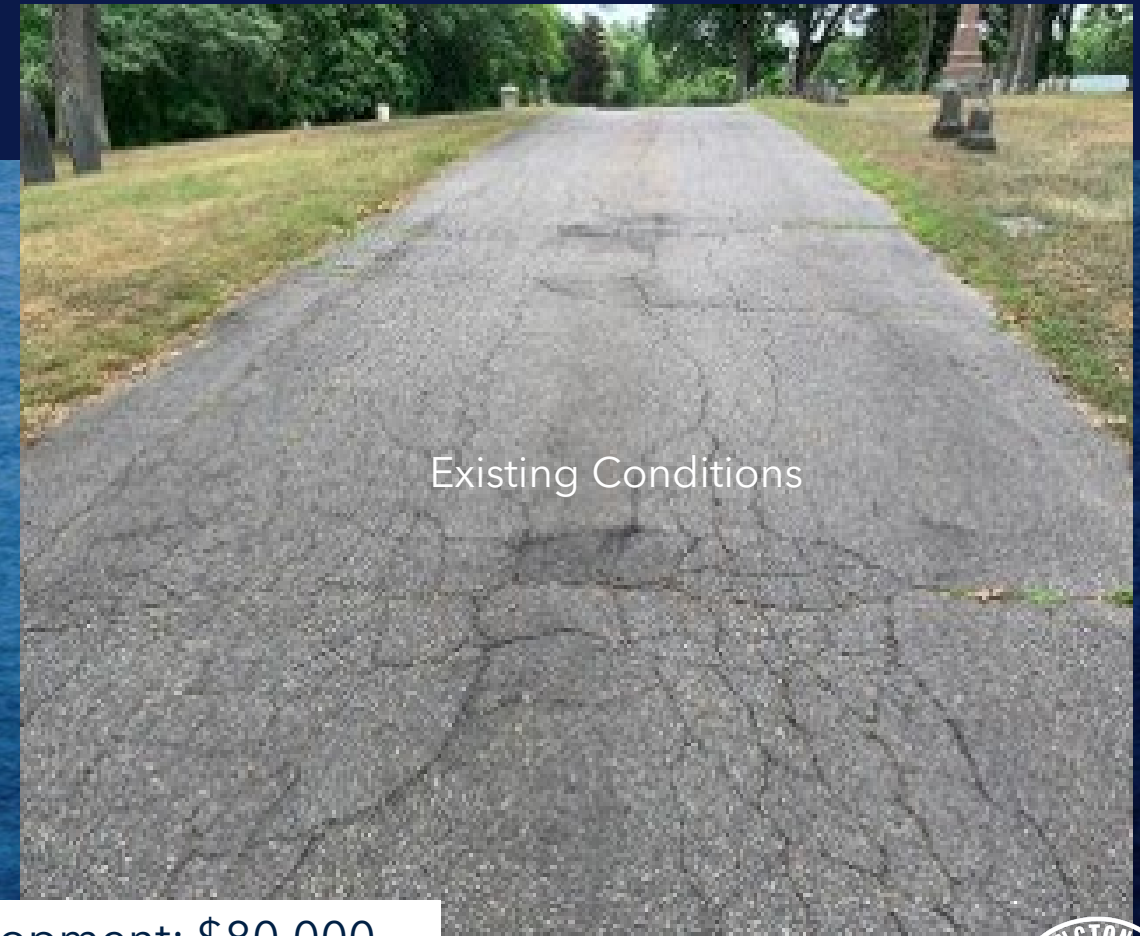
Public Works

Playground Replacement at Boutwell School



Public Works

Cemetery Expansion and Improvements



Phased Cemetery Development: \$80,000

Public Works

Design Services for replacing HS turf field



Design Services: \$40,000

Public Works

Resurfacing Boutwell Tennis and Basketball Courts

Existing Conditions



Resurfacing: \$40,000

Information Technology

Last Phase of Town VOIP Project and Police Mobile Computers

Phase 3: Public Safety



Final VOIP Phase: \$54,000



Cruiser Mobile Computers: \$50,000

Public Safety Vehicles and Equipment



\$67,000



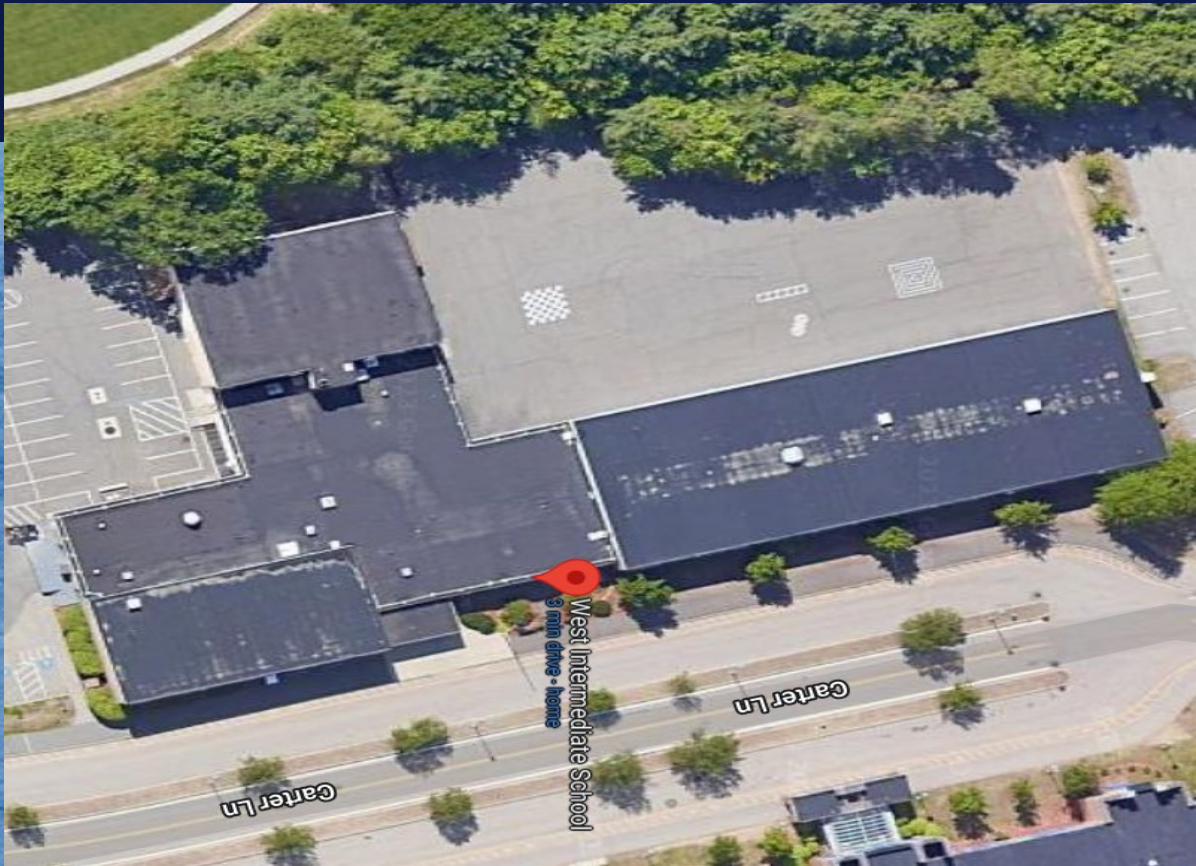
\$180,000



\$250,000

Public Buildings

West Intermediate Roof Replacement



\$675,000

Public Buildings Design Services for West Intermediate Window Replacement



\$170,000

Public Buildings

Design Services to Replace Harnden Tavern Windows



\$15,000



Wildwood Interim Plan

Key Points in Determining Plan Forward

- Maximizing in-person teacher-student time
- Improving educational spaces to optimize learning
- Establishing both safe and cohesive environment for students
- Limiting cost and minimizing impact to original MS construction
- Time to completion

\$1,100,000



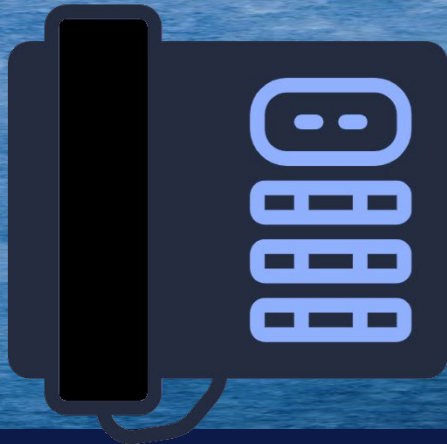
Public School Mini Van Replacement



\$76,000



Public School Phone and Public Address Systems



\$200,000



\$45,000



Total FY24 Capital Improvement Totals and Funding Sources

Funding Source	Expenditure
Chapter 90	\$750,000
Tax Levy	\$1,494,250
Free Cash	\$1,650,000
Capital Stabilization	\$675,000
Grants	\$100,000
Water	\$1,720,000
Sewer Enterprise	\$30,000

Total: \$6,419,250

Importance of maintaining bond rating for future borrowing needs

Standard & Poor's (Credit Rating Agency) looks beyond cash reserves; They also assess the long-term financial obligations of the town - pension liabilities, post retirement benefit liabilities and other debt.



S&P Global
Ratings

Important to maintain bond rating by replenishing capital stabilization fund and addressing debt and other long-term obligations.

Addressing Long Term Financial Commitments and Future liabilities

Proposed FY24 contributions

\$1,000,000

from

Tax Levy

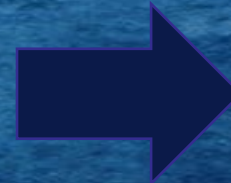


OPEB

\$1,500,000

from

Tax Levy

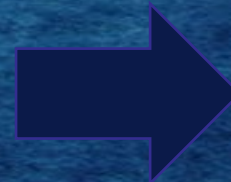


Pension Pre-Payment

\$1,000,000

from

Tax Levy



**Capital
Stabilization**

Personnel needs and looking ahead



Conclusion





Thank you

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