



Town of Wilmington

Finance Committee

121 Glen Road Wilmington, 01887

Meeting Minutes Saturday, May 4, 2019

Finance Committee Chairman, John F. Doherty III, called the meeting to order at 9:58 am in the Auditorium of Wilmington High School. Members present were Theresa M. Manganelli, Vice Chairman; Neal Couture, Secretary; Marianne Gallezzo, Bernard P. Nally, Michelle Kincaid, Kevin Stokes and Hirak Shah. Leigh Martinson was absent.

DISCUSSION AND VOTE ON ARTICLE 28, FY 2019 TRANSFERS

PRESENT IN INTEREST: Michael Morris, Town Accountant

A motion to accept was made by Theresa Manganelli, seconded by Neal Couture, it was unanimously:

VOTED: To approve the transfer of \$697,000.00 in funds from the Unclassified – Employee Health & Life Insurance Account to the following:

Fire, Personnel Services – Overtime	\$325,000
Public Works, Personnel Services – Snow & Ice, Extra Help/Overtime	\$72,000
Unclassified – Salary Adjustments & Additional Costs	\$150,000
Unclassified – Reserve Fund	<u>\$150,000</u>
Total	\$697,000

APPROVAL OF MINUTES

The Finance Committee reviewed the minutes from the March 14, 2019 meeting.

A motion was made by Marianne Gallezzo, seconded by Bernard P. Nally, it was unanimously:

VOTED: To approve the minutes from March 14, 2019.

The Finance Committee reviewed the minutes from the March 19, 2019 meeting.

A motion was made by Theresa M. Manganelli, seconded by Marianne Gallezzo, it was unanimously:

VOTED: To approve the minutes from March 19, 2019.

The Finance Committee reviewed the minutes from the March 21, 2019 meeting.

A motion was made by Michelle Kincaid, seconded by Neal Couture, it was unanimously:

VOTED: To approve the minutes from March 21, 2019.

NEW BUSINESS

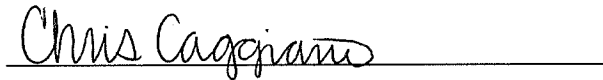
To designate a member of the Finance Committee to serve on the Rink Committee. Finance Committee Chairman, John F. Doherty III, nominated Marianne Gallezzo to serve on the committee. Marianne Gallezzo accepted the nomination and all those present were in favor.

At the conclusion of the discussion, and there being no further business to come before the Committee, a motion was made by Theresa Manganelli, and seconded by, Marianne Gallezzo it was unanimously:

VOTED: That the Finance Committee adjourn.

Meeting adjourned at 10:02 pm

Respectfully Submitted,

A handwritten signature in cursive script, reading "Chris Caggiano", is written over a horizontal line.

Chris Caggiano
Recording Secretary