



Town of Wilmington Massachusetts
Jeffrey Hull, Town Manager

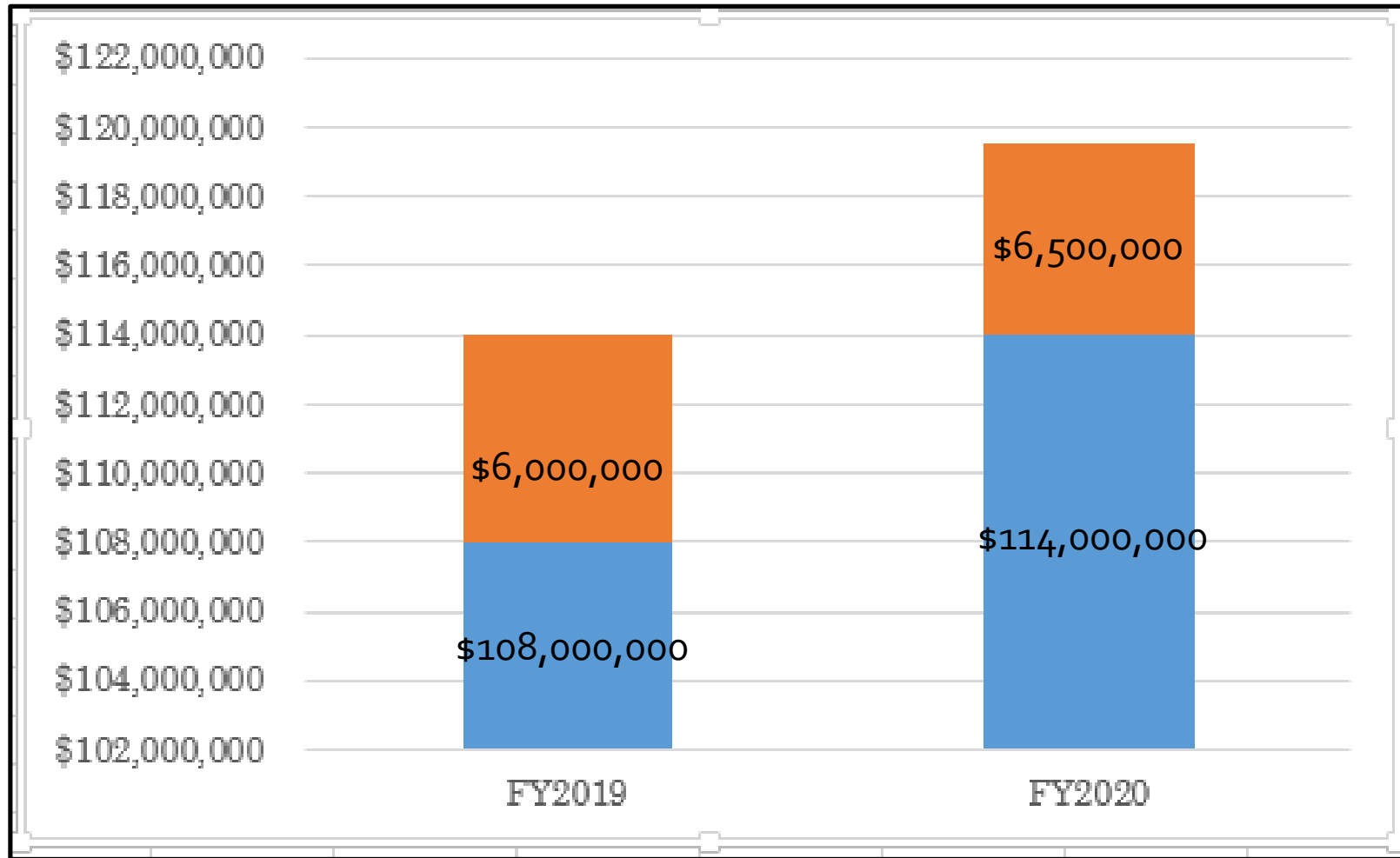
Fiscal Year 2020

Budget Presentation



FY2019 and FY2020 Budgets

	Fiscal Year 2019	Fiscal Year 2020	Dollar Change	Percent Change
Wilmington Public Schools	\$40,326,533	\$41,939,603	\$1,613,070	4.00%
General Government	\$29,103,193	\$31,028,959	\$1,925,396	6.62%
Shared Costs	\$40,948,691	\$41,808,772	\$ 860,081	2.10%
Shawsheen Valley Technical High School	\$ 4,265,878	\$ 4,965,878	\$ 700,000	16.41%



Expenditures versus Reserves



Wilmington Public Schools



- FY2020 Budget Increased by \$1,613,070 or 4%
- \$1,131,400 Increase due to Salary Increases and Steps
- \$387,868 Special Education Costs
- \$605,000 Capital Improvements



General Government

- FY2020 Budget Increased by 6.62%
- Police Personnel \$280,092
- Fire Personnel \$267,628
- Shared Case Worker \$43,898
- Police/Fire Overtime \$368,880





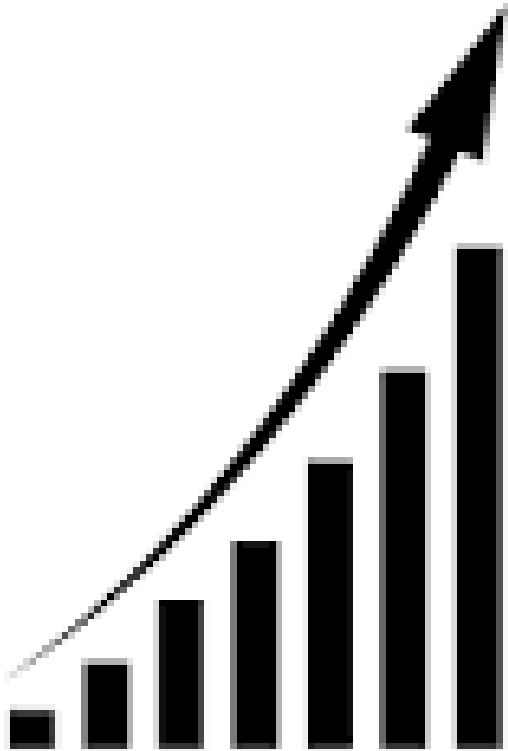
Shawsheen Tech

- Revised assessment \$580,000 increase
- Expected increased enrollment from Wilmington
- Enrollment shifts in other member communities





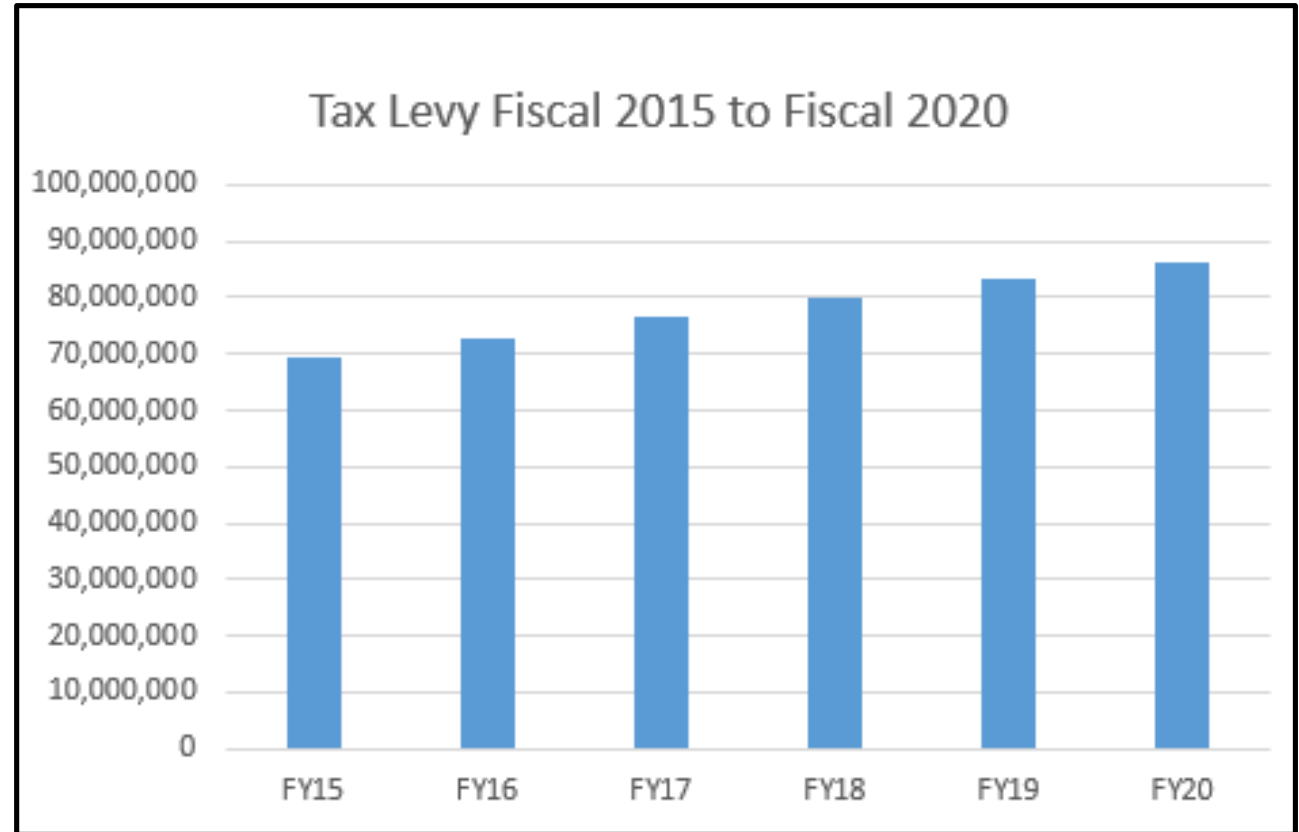
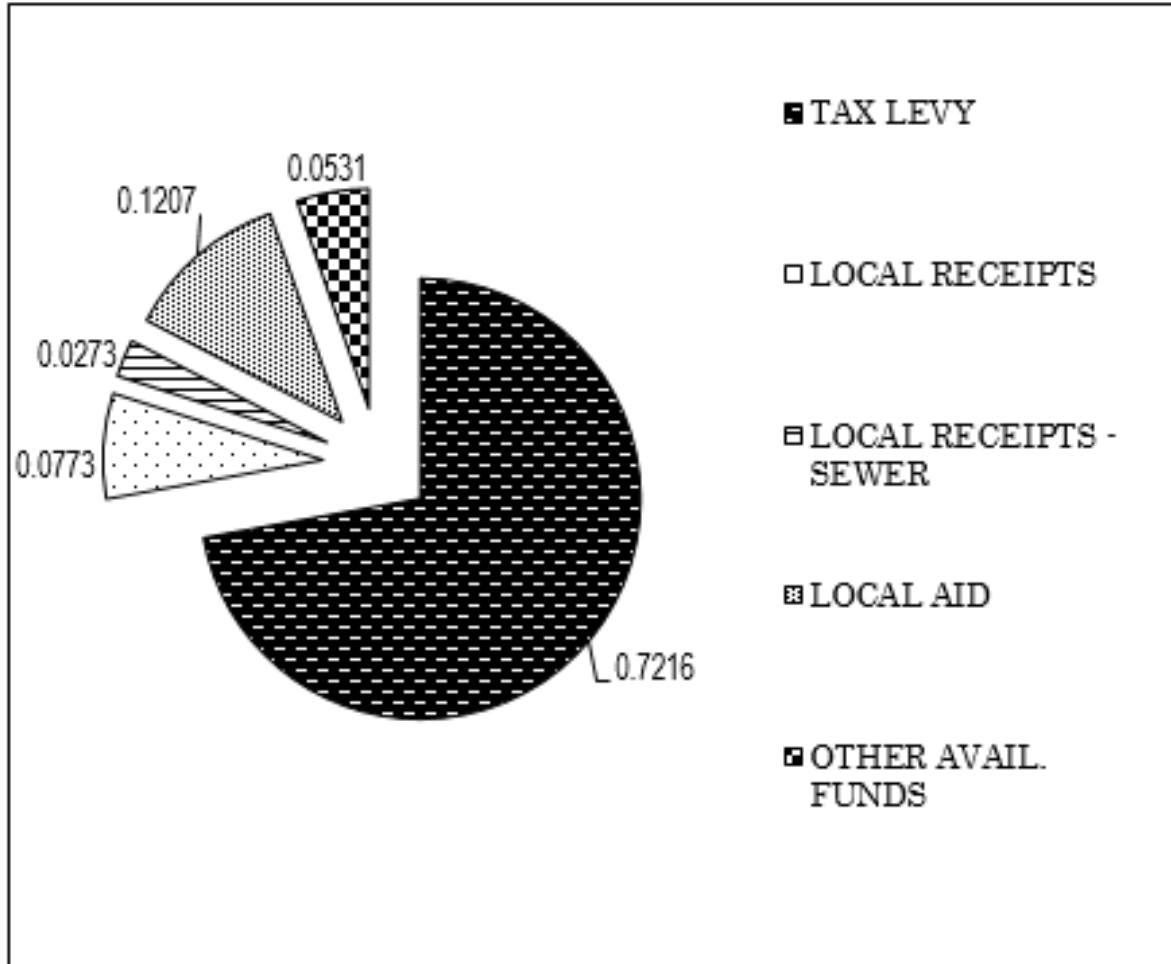
Strong Local Economy



- Continued housing growth
- Increased average home values \$439,673 in FY18 to \$481,922 in FY19
- Analog Devices expansion \$142.9 million

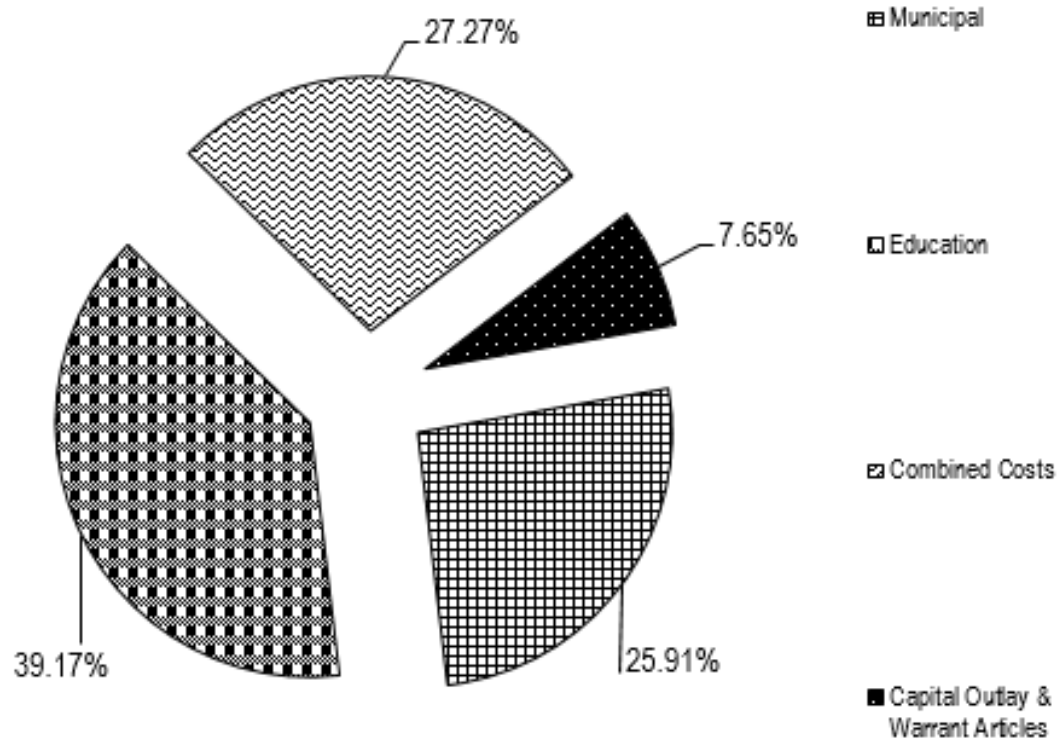


Revenue





Budget Expenditures



Municipal	31,028,589	25.91%
Education	46,905,481	39.17%
Combined Costs	32,648,272	27.27%
Capital Outlay & Warrant Articles	9,160,500	7.65%
TOTAL	119,742,842	100.00%



Continued Improvements in Energy Efficiency





Continued Investment in Technology



Computer purchases



Network infrastructure

Fire Alert System



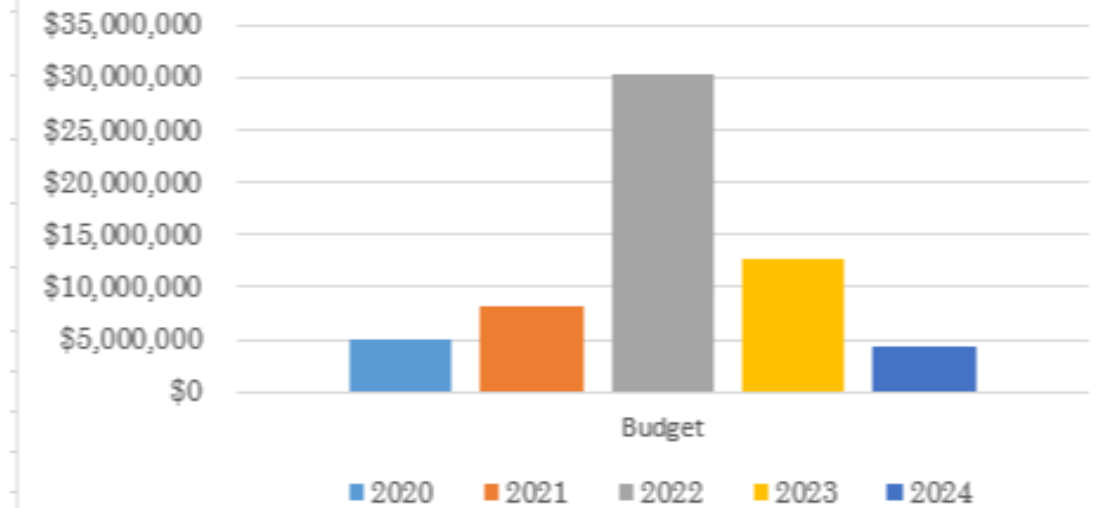


Multi-Year Capital Plan

FY2020 to FY2024 Total Projected Capital Costs

Fiscal Year	Budget		
2020	\$ 5,082,000		
2021	\$ 8,102,500		
2022	\$ 30,269,000		
2023	\$ 12,626,500		
2024	\$ 4,448,500		

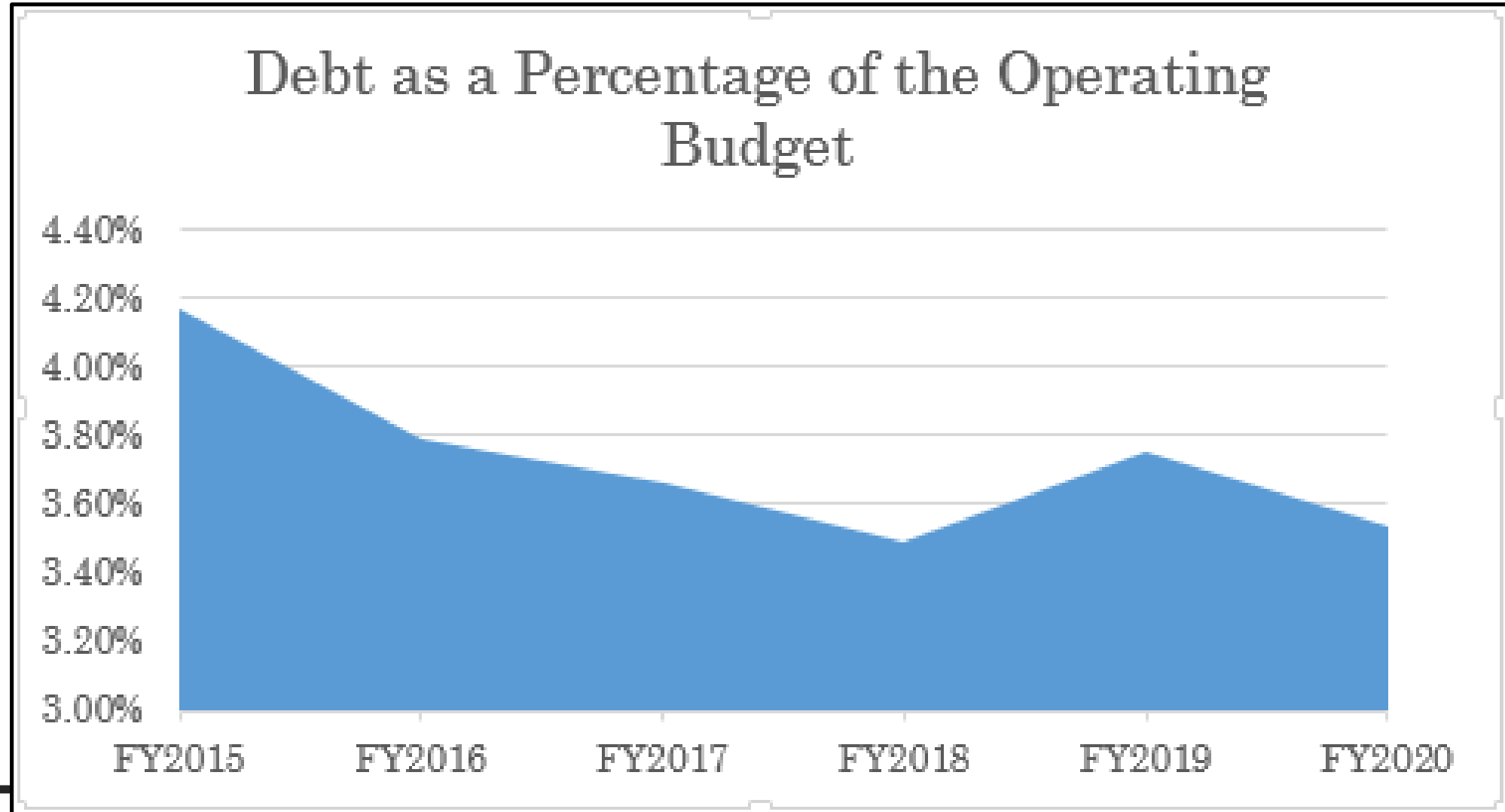
FY 2020 through FY2024 Total Projected Capital Costs



Facility	\$\$	FY
Buzzell Senior Center	\$6,707,000	2022
Town Hall and School Administration Building	\$19,316,000	2022
North Intermediate School	\$22,870,000	2025
West Intermediate School	\$27,585,000	2025
Shawsheen Elementary School	\$24,964,000	2025
Woburn Street Elementary School	\$22,540,000	2025
Department of Public Works Garage	\$7,170,000	2028
Public Safety Building Renovation	\$2,048,000	2028
Memorial Library	\$7,841,000	2034

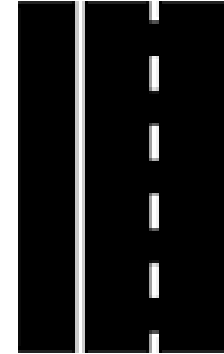


Debt



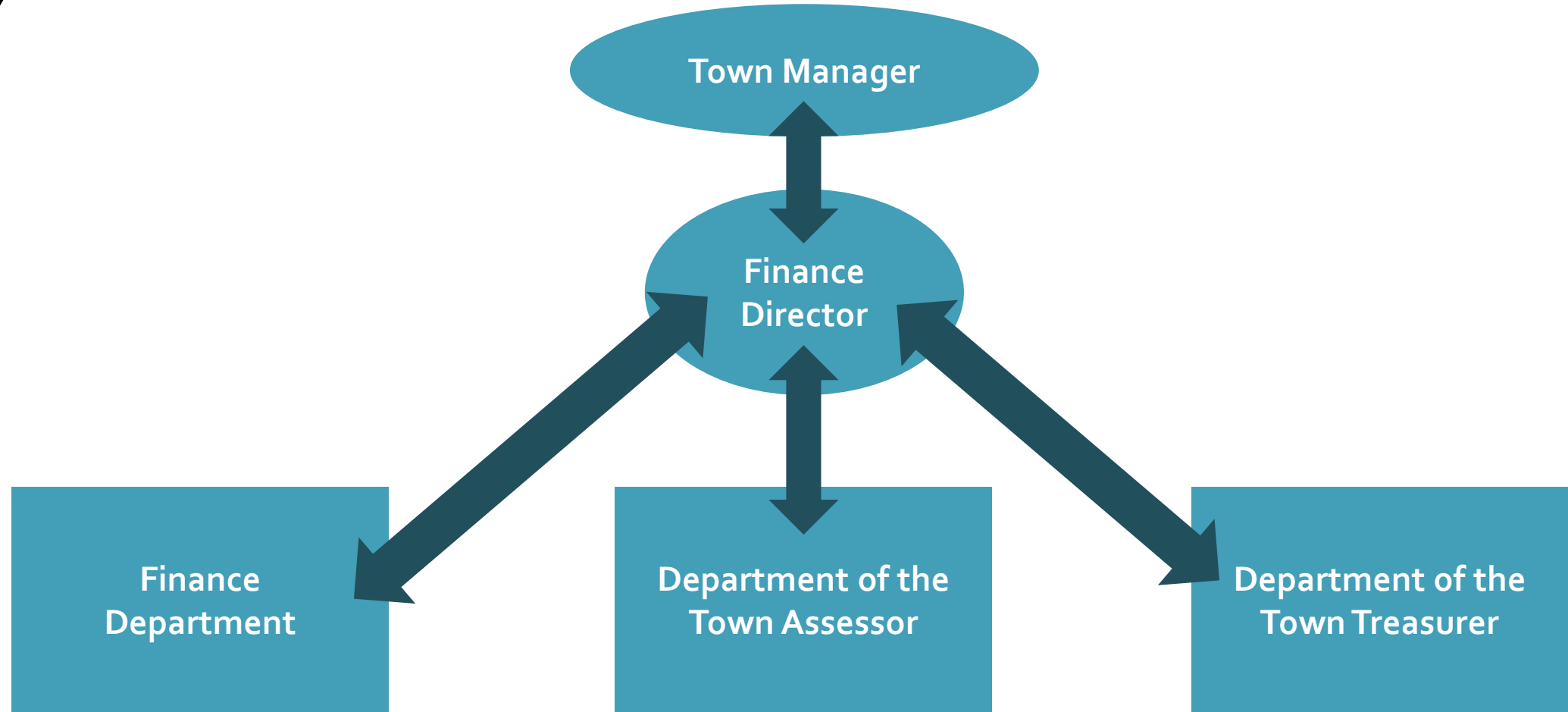


Capital Expenditures





Organizational Changes





Investments in the Future

FY2020 Budget Investment

- OPEB \$1,000,000
- Pension \$1,500,000
- Capital \$4,000,000



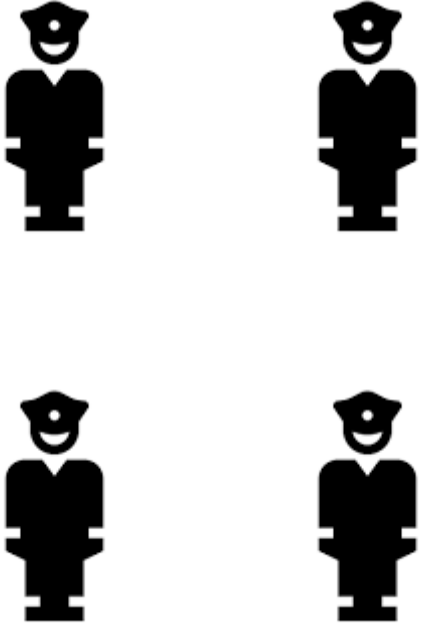
Future Liabilities

- OPEB \$107,760,566
- Pension \$84,993,500
- Capital \$60,528,500

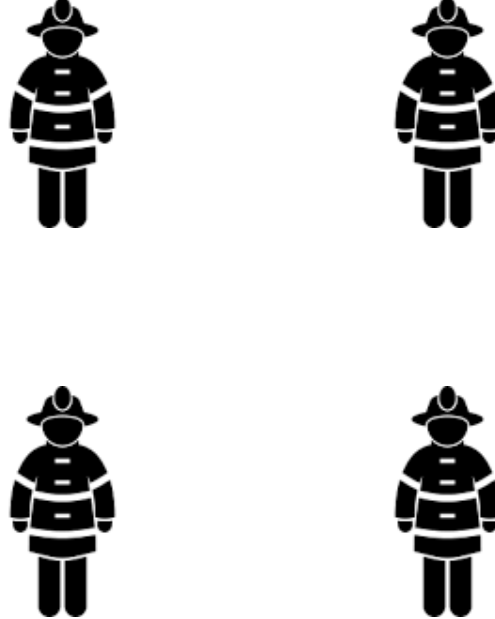


Personnel

Police – 4 Officers



Fire – 4 Firefighters



Case Worker

Elderly Services



Veterans



Housing and Community Development



Proposed Inclusionary Zoning By-Law



Rt 38 Main Street Corridor Market Study



Additional Information

Budget and CIP Documents are available online at the town website www.wilmingtonma.gov

Thank you

The office of the
Town Manager





Finance Committee Meetings

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