

PLANNING BOARD
TOWN OF WILMINGTON, MASSACHUSETTS

DATE _____

SUBDIVISION NAME _____ PLAN # _____

FORM J

RELEASE OF LOTS IN EXCHANGE FOR PROVISION OF SURETY

The undersigned, being a majority of the Planning Board of the Town of Wilmington, Massachusetts, hereby certify that in the opinion of the Planning Board the surety in the amount of \$_____ (_____ Dollars and __/100) provided by the subdivider in the form of a Tri-Party Agreement dated _____ deposited with the Town Treasurer, in the name of the Town of Wilmington, Massachusetts, is sufficient to secure the construction of ways and installation of municipal services required to serve Lot(s) _____ through _____ (a total of _____ lot[s]), within the subdivision entitled, "_____", and recorded with the North Middlesex Registry of Deeds in Plan Book _____, Page _____, Plan No. _____ (or registered in Land Registry District, Plan Book _____, Page _____).

The construction of the ways and installation of municipal services for these lots has been secured by the provisions of a Covenant dated _____, and recorded in the North Middlesex Registry of Deeds, Book _____, Page _____, (or registered in Land Registry District, Plan Book _____, Page _____).

The construction of ways and installation of municipal services within the subdivision are not yet complete. However, the subdivider chose to modify the method of Performance Guarantee, as permitted by Massachusetts General Laws, Chapter 41, Section 81-U, from a restrictive covenant to a deposit of money or negotiable securities.

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In consideration of the provision of the aforementioned surety to secure the completion of the construction of ways and installation of municipal services, lots numbered_____are now released from the restrictions as to building and sale set out in the Covenant date_____.

EXECUTED AS A SEALED INSTRUMENT

ON THIS_____DAY OF_____

MAJORITY OF THE PLANNING BOARD
OF THE TOWN OF WILMINGTON

COMMONWEALTH OF MASSACHUSETTS

County of Middlesex}ss.

On this ____Day of _____, 20____, before me, _____, the undersigned Notary Public, personally appeared _____ provided to me through satisfactory evidence of identity, which was/were _____, to be the person(s) whose name(s) is/are signed on this document, and acknowledged to me that he/she/they signed it voluntarily for its stated purpose.

Signature Notary Public

My Commission Expires

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