



Town of Reading Meeting Posting with Agenda

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2019 FEB 11 AM 8:43

TOWN OF WILMINGTON, MA

Board - Committee - Commission - Council:

RMLD Citizens Advisory Board

Date: 2019-02-13

Time: 6:30 PM

Building: Reading Municipal Light Building

Location:
General Managers Conference Room

Address: 230 Ash Street

Agenda:

Purpose: General Business

Meeting Called By: Dennis Kelley, Chair

Notices and agendas are to be posted 48 hours in advance of the meetings excluding Saturdays, Sundays and Legal Holidays. Please keep in mind the Town Clerk's hours of operation and make necessary arrangements to be sure your posting is made in an adequate amount of time. A listing of topics that the chair reasonably anticipates will be discussed at the meeting must be on the agenda.

All Meeting Postings must be submitted in typed format; handwritten notices will not be accepted.

Topics of Discussion:

1. Call Meeting to Order – D. Kelley, Chair
2. Approval of Minutes – D. Kelley, Chair
Suggested Motion: Move that the Citizens' Advisory Board approve the Minutes of the December 19, 2018, meeting as written.
3. General Manager's Update – C. O'Brien, General Manager
 - Report on attendance at the NextEra Energy Marketing Public Power Summit on February 4-6, 2019
4. Update – Sub-Committee for the Payment to the Town of Reading – J. Stempeck,
Board of Commissioners

Suggested Motion: Move that the Citizens' Advisory Board recommend to the Board of Commissioners that it direct the RMLD to make certain voluntary payments to the Town of Reading from available below-the-line unappropriated earned surplus for the calendar years 2019 and 2020 as follows:

- (1) Each annual payment shall total \$2,480,506 and be paid in semi-annual installments, as follows: \$1,240,253 on June 30, 2019, \$1,240,253 on December 31, 2019, \$1,240,253 on June 30, 2020 and \$1,240,253 on December 31, 2020.
- (2) In the event RMLD's below-the-line unappropriated earned surplus is insufficient to make the full annual payment to the Town or Reading or is otherwise required for RMLD to meet its franchise obligations in a particular calendar year, the RMLD Board of Commissioners may vote to reduce the amount of one or both of such annual payments.

This Agenda has been prepared in advance and represents a listing of topics that the chair reasonably anticipates will be discussed at the meeting. However the agenda does not necessarily include all matters which may be taken up at this meeting.



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5. Review of Coverage for Upcoming Meetings – D. Kelley, Chair

6. Executive Session – D. Kelley, Chair
Suggested Motion: Move that the Citizens' Advisory Board go into Executive Session based on Chapter 164, Section 47D exemption from public records and open meeting requirements in certain instances, to discuss competitively sensitive issues, and return to regular session for the sole purpose of adjournment. *Note: Roll call vote required.*

7. Adjournment – D. Kelley, Chair

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